

FARM CREDIT -- March 2013 -- LEASE SALE
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FINAL RESULTS

County	Township Range Section	Successful Bidders	Gross Acres	Net Acres	Lease Royalty Rate	Per Acre Bid	Total Due
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STATE OF MONTANA

Blaine	032 N 019 E 02	Montana Land & Exploration	200.19	100.10	17.25%	\$10.00	\$1,001.00
Blaine	032 N 019 E 11	Montana Land & Exploration	120.00	60.00	17.25%	\$10.00	\$600.00
Blaine	032 N 019 E 12	Montana Land & Exploration	280.00	140.00	17.25%	\$10.00	\$1,400.00
Blaine	032 N 019 E 13	Montana Land & Exploration	280.00	140.00	17.25%	\$10.00	\$1,400.00
Blaine	032 N 019 E 24	Montana Land & Exploration	160.00	80.00	17.25%	\$10.00	\$800.00
Blaine	032 N 020 E 01	Bid Rejected	280.00	140.00	17.25%	\$6.00	\$840.00
Blaine	032 N 020 E 23	Bid Rejected	280.00	140.00	17.25%	\$6.00	\$840.00
Blaine	032 N 020 E 24	Bid Rejected	40.00	20.00	17.25%	\$6.00	\$120.00
Blaine	032 N 021 E 02	Bid Rejected	80.00	40.00	16.50%	\$6.00	\$240.00
Blaine	032 N 021 E 11	Bid Rejected	120.00	60.00	16.50%	\$6.00	\$360.00
Blaine	032 N 021 E 26	Bid Rejected	360.00	180.00	16.50%	\$6.00	\$1,080.00
Blaine	032 N 021 E 27	Bid Rejected	80.00	40.00	16.50%	\$6.00	\$240.00
Blaine	032 N 021 E 33	Bid Rejected	320.00	160.00	16.50%	\$6.00	\$960.00
Blaine	032 N 021 E 34	Bid Rejected	320.00	160.00	16.50%	\$6.00	\$960.00
Blaine	032 N 021 E 35	Bid Rejected	320.00	160.00	16.50%	\$6.00	\$960.00
Blaine	032 N 022 E 05	Bid Rejected	96.00	24.00	16.50%	\$6.00	\$144.00
Blaine	032 N 022 E 10	Bid Rejected	40.00	2.50	20.00%	\$6.00	\$15.00
Blaine	032 N 022 E 11	Bid Rejected	160.00	10.00	20.00%	\$6.00	\$60.00
Blaine	032 N 022 E 29	Bid Rejected	160.00	80.00	16.50%	\$6.00	\$480.00
Blaine	032 N 022 E 32	Bid Rejected	160.00	80.00	16.50%	\$6.00	\$480.00
Blaine	033 N 018 E 28	Bid Rejected	160.00	10.00	17.25%	\$5.00	\$50.00
Blaine	033 N 019 E 20	Bid Rejected	240.00	120.00	17.25%	\$8.00	\$960.00
Blaine	033 N 020 E 01	Montana Land & Exploration	320.05	160.03	17.25%	\$10.00	\$1,600.30
Blaine	033 N 020 E 29	Montana Land & Exploration	40.00	20.00	17.25%	\$10.00	\$200.00
Blaine	033 N 020 E 30	Montana Land & Exploration	39.00	19.50	17.25%	\$10.00	\$195.00
Blaine	033 N 021 E 18	Bid Rejected	320.00	160.00	17.25%	\$8.00	\$1,280.00
Blaine	033 N 022 E 01	Bid Rejected	80.00	40.00	17.25%	\$5.00	\$200.00
Blaine	033 N 022 E 04	Montana Land & Exploration	161.52	80.76	17.25%	\$30.00	\$2,422.80
Blaine	033 N 022 E 11	Montana Land & Exploration	40.00	20.00	17.25%	\$15.00	\$300.00
Blaine	035 N 019 E 29	Bid Rejected	240.00	120.00	17.25%	\$6.00	\$720.00
Blaine	035 N 019 E 30	Bid Rejected	120.00	60.00	17.25%	\$6.00	\$360.00
Petroleum	012 N 026 E 32	Bid Rejected	160.00	10.00	20.00%	\$5.00	\$50.00
Petroleum	012 N 027 E 05	Bid Rejected	320.00	160.00	15.00%	\$5.00	\$800.00
Petroleum	012 N 027 E 06	Bid Rejected	200.00	100.00	15.00%	\$5.00	\$500.00
Petroleum	012 N 027 E 34	Bid Rejected	320.00	20.00	20.00%	\$5.00	\$100.00
Richland	027 N 055 E 22	Bid Rejected	160.00	80.00	18.00%	\$110.00	\$8,800.00
Richland	027 N 055 E 23	Bid Rejected	120.00	60.00	18.00%	\$110.00	\$6,600.00
Richland	027 N 055 E 27	Bid Rejected	40.00	20.00	18.00%	\$110.00	\$2,200.00
Roosevelt	029 N 057 E 27	Bid Rejected	40.00	20.00	18.00%	\$110.00	\$2,200.00

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Rosebud	009 N 033 E 03	Bid Rejected	642.92	321.46	17.00%	\$5.00	\$1,607.30
Rosebud	009 N 033 E 10	Bid Rejected	640.00	320.00	17.00%	\$5.00	\$1,600.00
Rosebud	010 N 033 E 27	Zimmerman Resources	640.00	320.00	17.00%	\$56.00	\$17,920.00
Rosebud	010 N 034 E 05	Zimmerman Resources	640.00	320.00	17.00%	\$56.00	\$17,920.00
Rosebud	010 N 034 E 06	Zimmerman Resources	315.25	157.63	17.00%	\$56.00	\$8,827.28
Rosebud	010 N 034 E 17	Zimmerman Resources	640.00	320.00	17.00%	\$56.00	\$17,920.00

March 2013 Sale Statistics	Gross Acres Offered	Net Acres Offered	Gross Acres Bid	Net Acres Bid	Average Bonus	Total Bonus Bid
State of Idaho	0.00	0.00				
State of Montana	299,345.34	144,370.35	10,494.93	4,855.980	\$22.31	\$108,312.68
State of Oregon	0.00	0.00				
State of Washington	0.00	0.00				
Grand Total	299,345.34	144,370.35	10,494.93	4,855.980	\$22.31	\$108,312.68

Rejected Bids	6,618.92	2,917.960	\$12.27	\$35,806.30
Withdrawn Bids	0.00	0.000	\$0.00	\$0.00
Accepted Bids	3,876.01	1,938.020	\$37.41	\$72,506.38
	10,494.93	4,855.980	\$22.31	\$108,312.68